



Franchise Return For Financial Institutions

Period Ending ____ / ____ (mm/yy) ▲

Check all that apply:

- ☐ This is a Short Period Return. ☐ Mailing Address Change
☐ The bank has opened, closed, or moved branch locations. (Provide a schedule.)

Contact Person

Phone No.: (____) ____-____

Name and Address

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☐ 01 Pay Return☐ 02 Amended Pay☐ 03 No Pay Return☐ 05 Amended No Pay

Please check the appropriate box

Federal TIN: _____ ▲

Is this a first or final return?

If yes, check the appropriate boxes.

First Return: ☐ New Business ☐ Successor ☐ Entering Iowa
Final Return: ☐ Reorganized ☐ Merged ☐ Dissolved

Type of Return:

☐ 100% Iowa ☐ Not 100% Iowa
☐ No Iowa banking locations ☐ Inactive bank

Filing Status: ☐ Separate Iowa/Federal S Corporation☐ Separate Iowa/Separate Federal ☐ Separate Iowa/Consolidated Federal

Name of Consolidated Parent: _____

Parent's Federal TIN: _____

Was Federal income or Federal tax changed for any prior period(s)?

- ☐ Yes. Periods Changed: _____ Reason: ☐ Federal audit
☐ No ☐ 1120X ☐ 1139

USE WHOLE DOLLARS ONLY

1. NET INCOME. From Federal Return (before net operating loss) 1. _____ .00 ▲
2. INTEREST and DIVIDENDS Exempt from Federal income tax 2. _____ .00 ▲
3. IOWA FRANCHISE TAX EXPENSED ON FEDERAL RETURN 3. _____ .00 ▲
4. OTHER ADDITIONS (from Schedule A) 4. _____ .00 ▲
5. TOTAL IOWA INCOME (add lines 1 through line 4) 5. _____ .00
6. OTHER REDUCTIONS (from Schedule D) 6. _____ .00
7. INCOME SUBJECT TO APPORTIONMENT (line 5 minus line 6) 7. _____ .00
8. IOWA PERCENTAGE (from Schedule 59F, line 19) 8. _____ %
9. DEDUCTION for APPORTIONED INCOME (from Schedule 59F, line 22) 9. _____ .00
10. NET OPERATING LOSS (from Schedule F) 10. _____ .00
11. TOTAL REDUCTIONS (line 6 + line 9 + line 10) 11. _____ .00 ▲
12. IOWA NET INCOME subject to Franchise Tax (line 5 minus line 11) 12. _____ .00 ▲
13. COMPUTED TAX (line 12 times 5%) 13. _____ .00
14. MINIMUM TAX (from IA4626F) 14. _____ .00 ▲
15. TOTAL TAX (line 13 plus line 14) 15. _____ .00
16. MINIMUM TAX CARRYFORWARD CREDIT (from IA 8827F) 16. _____ .00 ▲
17. OTHER CREDITS (from schedule C1, line 5) 17. _____ .00
18. PAYMENTS (from Schedule C2, line 8) 18. _____ .00
19. TOTAL CREDITS and PAYMENTS (add lines 16 through line 18) 19. _____ .00
20. NET AMOUNT (line 15 minus line 19) 20. _____ .00 ▲
21. PENALTY for underpayment of estimate tax (attach IA2220) 21. _____ .00
22. PENALTY for failure to pay or failure to file 22. _____ .00
23. TOTAL PENALTIES (line 21 plus line 22) 23. _____ .00 ▲
24. INTEREST 24. _____ .00 ▲
25. TOTAL DUE (line 20 + line 23 + line 24) Make check payable to "Treasurer - State of Iowa" 25. _____ .00 ▲
26. NET OVERPAYMENT (line 20 minus line 21) 26. _____ .00
27. CREDIT TO NEXT PERIOD'S ESTIMATED TAX 27. _____ .00 ▲
28. REFUND REQUESTED (line 26 minus line 27) 28. _____ .00

29.

FOR OFFICIAL USE ONLY

29. _____

A complete copy of your Federal return, as filed with the Internal Revenue Service, MUST be filed with this return. If no copy is attached, this WILL NOT be considered a complete return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature _____ Date _____ Title _____

Preparer's Signature _____ Date _____ Preparer's ID No. _____

Schedules A & D

	Schedule A	Schedule D
1. Cash to Accrual Adjustments		
2. Expenses to Carry Tax Exempts section 291 & 265		
3. Expense to Carry Investment Subsidiary		
4. Contribution Adjustments		
5. Capital Loss Adjustments		
6. Iowa Franchise Tax Refund Reported on Federal Return		
7. Depreciation Section 179 Adjustment (IA 4562A)		
8. Other:		
9. TOTALS		
Enter Totals On:	LINE 4, IA 1120F, Schedule A	LINE 6, IA 1120F, Schedule D

Schedule C1 - Credits

	Amount
1. Investment Tax Credit (attach IA 3468)	
2. Property Rehabilitation Tax Credit	
3. Property Rehabilitation Credit (discounted)	
4. Endow Iowa Credit	
5. Total. Add lines 1-4.	
Enter on line 17, IA 1120F	

Schedule C2 - Payments

Current Period's Estimated Tax Payments	Amount	Date of Payment
1. Prior Period's Overpayment Credited to Current Period		
2. First Installment:		
3. Second Installment:		
4. Third Installment:		
5. Fourth Installment:		
6. Voucher Payments		
7. Other Payments		
8. Total Payments. Add lines 1-7.		
Enter on line 18, IA 1120F		

Allocation Schedule

Principal IOWA Branch Address	Name of Iowa Incorporated City Where Principal Branch is Located	Name of County	OFFICIAL USE ONLY
			00-00

Additional Information

1 Short period information: Period ____ / ____ to ____ / ____

Reason for short period: _____

2 Year business was started in Iowa: _____

3 Information from the prior return:

Corporation Name: _____

Federal TIN: _____ Net Income: _____

4 Accounting method: ☐ Cash ☐ Accrual Year accrual method began: _____

Name of Financial Institution: _____ TIN: _____

Please note:

Use whole dollars for all amounts shown on this return and any schedules or attachments.

Mail your return to:

Franchise Tax Return Processing
Iowa Department of Revenue
PO Box 10413
Des Moines IA 50306-0413

Any questions?

Iowa is in the Central Time Zone.
Call 1-800-367-3388 (Iowa only)
or 515/281-3114
Hours: 9 a.m. - 4 p.m.,
Monday-Friday
Web site: www.state.ia.us/tax
E-mail: idrf@idrf.state.ia.us